



The Directors
Abbey Protection plc
Minories House
2-5 Minories
London
EC3N 1BJ

The Directors
Markel Capital Holdings Limited
The Markel Building
49 Leadenhall Street
London
EC3A 2EA

8 October 2013

Dear Sirs,

Offer for Abbey Protection plc from Markel Capital Holdings Limited

We refer to the proposed announcement (the "**Announcement**"), expected to be released at opening of business on 9 October 2013, under rule 2.7 of the City Code on Takeovers and Mergers (the "**City Code**") of a recommended cash offer to be made by Markel Capital Holdings Limited ("Markel"), a wholly-owned subsidiary of Markel Corporation, in the form of the proof attached hereto as Appendix A.

We hereby give our consent to the inclusion in the Announcement of references to our name in the form and context in which it is included in the attached proofs.

Yours faithfully,


PricewaterhouseCoopers LLP

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Appendix A

Rule 2.7 Announcement

(Please see announcement attached)